



**KWAZULU-NATAL PROVINCE**

EDUCATION  
REPUBLIC OF SOUTH AFRICA

**NATIONAL  
SENIOR CERTIFICATE**

**GRADE 11**

**ACCOUNTING**

**MARCH 2025 TEST**

**COMMON ASSESSMENT TASK**

**MARKS:** 100

**TIME** : 1.5 hours

**N.B.** This paper consists of 9 pages and  
an answer booklet of 6 pages.

**INSTRUCTIONS AND INFORMATION**

Read the following instructions and be sure to follow them carefully:

1. Answer ALL questions
2. A special ANSWER BOOK is provided on which to answer ALL questions.
3. Show ALL workings to earn part marks.
4. You may use a non-programmable calculator.
5. You may use dark pencil or blue/black ink to answer the questions.
6. Where applicable, show ALL calculations to ONE decimal point.
7. Write neatly and legibly.
8. Use the information in the table below as a guide when answering the question paper. Try NOT to deviate from it.

QUESTION	TOPIC	MARKS	MINUTES
1	Bank Reconciliation	20	18
2	Creditors Reconciliation	13	12
3	Fixed Assets	47	42
4	Partnerships	20	18
<b>TOTAL</b>		<b>100</b>	<b>90</b>

**QUESTION 1 (20 MARKS; 18 MINUTES)****BANK RECONCILIATION****REQUIRED:**

- 1.1 Calculate the correct totals for the Cash Receipts Journal and Cash Payments Journal for February 2025. (8)
- 1.2 Calculate the correct Bank Account balance on 28 February 2025. (4)
- 1.3 Prepare the Bank Reconciliation Statement as at 28 February 2025. (8)

**INFORMATION**

Simangele, the bookkeeper from Sithole's Stores, compared the Bank Statement received from ABC Bank for February 2025, with the business's January 2025 Bank Reconciliation Statement and the Cash Journals for February 2025. The following differences were noted:

- A** The Bank Account in the General Ledger on 1 February 2025, prepared by Simangile, reflected a positive balance of R28 100.
- B** Before inspecting the February 2025 Bank Statement, the provisional totals in the February 2025 Cash Journals were as follows:

	<b>R</b>
Cash Receipts Journal	206 200
Cash Payments Journal	222 500

- C** EFT 921 for R5 875, appeared on the Bank Reconciliation Statement as outstanding for January 2025. This amount was correctly reflected on the February 2025 Bank Statement.
- D** Rent of R8 500, received on 28 February 2025, was recorded in the relevant Cash Journal from a proof of payment received from the tenant. This transaction did not appear on the Bank Statement, dated 25 February 2025. It is expected to appear on the March Bank Statement.
- E** An EFT for R8 300, received from Samantha Schoeman, a debtor, was correctly recorded in the Bank Statement for February 2025. This EFT was incorrectly recorded as R3 800 in the relevant Cash Journal.

- F** Miriam Moodley, a debtor, transferred an amount directly into the Bank Account of Sithole's Stores in settlement of her account of R2 750. Miriam received a 6% cash discount on this transaction, which appeared only on the February 2025 Bank Statement.
- G** A deposit of R4 190 received on 25 February, for cash received from sales, was incorrectly entered in the Cash Receipts Journal as R4 910. This transaction appeared correctly on the bank statement.
- H** A deposit for R12 500 (from a supplier for a cash refund), dated 23 February 2025, was not recorded in the respective Cash Journal. It was correctly recorded on the February Bank Statement.
- I** The annual insurance premium, in respect of the owner's personal life insurance, was paid via debit order, R1 260. This appeared on the February 2025 Bank Statement only.
- J** Bank charges of R885 and interest on a favourable bank balance of R95 appeared only in the February 2025 Bank Statement.
- K** A deposit for R9 720, dated 26 February 2025, was not reflected in the February 2025 Bank Statement. This amount appeared correctly in the Cash Receipts Journal for February.
- L** The payment for an online purchase from Takealot, for business supplies, R1 840, was omitted from the relevant Cash Journal. It was also incorrectly duplicated on the February 2025 Bank Statement. The bank has promised to correct this error in March 2025.
- M** The following EFT's, all dated 28 February 2025 were not reflected on the Bank Statement for February 2025. They were correctly recorded in the relevant Cash Journal.

	<b>R</b>
EFT 996	3 500
EFT 1 001	1 240

- N** The Bank Statement reflected a closing balance of R? on 28 February 2025.

**QUESTION 2****CREDITORS RECONCILIATION (13 MARKS; 12 MINS)**

The owner of The Chicken Shack, Henrietta Roo, requested your assistance in reconciling the Statement of Account, for January 2025, received from Percival's Produce with a balance of R17 453 with Percival's Produce account in the Creditor's Ledger of The Chicken Shack with a balance of R9 373.

**REQUIRED:**

- 2.1 Use the table provided in your answer book to reconcile the Statement received from Percival's Produce and the Percival's Produce account in the Creditor's Ledger of The Chicken Shack. For each figure use (+) for increase or (-) to indicate a decrease. (13)

**INFORMATION**

When comparing the Statement of Account received from Percival's Produce and the account of Percival's Produce in the Creditor's Ledger of The Chicken Shack for January 2025, the following differences were noted:

- A** A credit entry for R600 on 3 January 2025 in the account of Percival's Produce in the Creditor's Ledger is incorrect. This amount is owed to Percival Pretorius, an electrician and not to Percival's Produce.
- B** As per agreement between Henrietta Roo and Percival's Produce, The Chicken Shack is to receive a 10% cash discount on all payments made within 30 days. The bookkeeper of Percival's Produce neglected to process the cash discount of R363 for the payment made on 4 January 2025.
- C** A debit note for R1 870 on 11 January 2025, appearing in the account of Percival's Produce in the Creditors Ledger, is in respect of items returned to a different supplier, and not to Percival's Produce.
- D** As per debit note X265, dated 13 January 2025, stock valued at R297 was returned to Percival's Produce. This was correctly recorded in the Creditors Ledger, but an incorrect amount of R270 appeared on the Statement of Account received from Percival's Produce.

- E** An error was made when posting the entry of R5 200 on 15 January 2025, from the Creditors Journal of The Chicken Shack to the account of Percival's Produce in the Creditors Ledger. The amount of R5 720, that is shown on the Statement of Account received from Percival's Produce, is correct.
- F** Invoice 347 for R2 310, on the Statement from Percival's Produce was in respect on another customer, Henrietta's Home Goods.
- G** Invoice 2301 for R4 400, on 26 January, was erroneously posted to the account of Percival's Produce in the Creditors Ledger of The Chicken Shack. These items were purchased from a different supplier.
- H** The Chicken Shack neglected to record a credit purchase on 29 January 2025 in the Creditors Journal. Upon investigation, it was discovered that the amount reflected on the Statement of R4 560 is correct.
- I** A discount received of R310 was posted to the credit column in the Creditors Ledger in error.
- J** The Statement from Percival's Produce was received on 30 January 2025. It does not contain an EFT payment of R4 050, made by The Chicken Shack on 31 January 2025.

**QUESTION 3****FIXED ASSETS (47 MARKS, 42 MINS)**

You are provided with information for Dube Stores, owned by Desmond Dube, on 30 June 2024, the end of the financial year.

**REQUIRED:**

- 3.1 Complete the fixed asset register for the vehicle 1, the vehicle that was sold on 31 December 2023. (4)
- 3.2 Dube Stores decided to sell vehicle number 1 for cash. Identify **TWO** possible reasons why this vehicle was not traded in instead. (4)
- 3.3 Calculate the depreciation on vehicles 2 and 3, as well as the total amount for depreciation for **BOTH** assets as on 30 June 2024, the end of the current financial year. Use the table provided in your answer book to assist you. (5)
- 3.4 Complete the following accounts in the General Ledger of Dube Stores, correctly balanced / closed off on 30 June 2024, the end of the financial year.
- 3.4.1 Vehicles (11)
- 3.4.2 Accumulated Depreciation on Vehicles (14)
- 1.3.3 Asset Disposal (9)

**INFORMATION****A Balances on 1 July 2023, the beginning of the current financial year:**

	Cost	Accumulated Depreciation
Vehicle 1	100 000	?
Vehicle 2	200 000	40 000
Total	300 000	?

**B Transactions during the year:**

- Vehicle 1 was sold for R65 000 cash on 31 December 2023.
- Vehicle 3, costing R150 000, was purchased by Desmond Dube, using funds from his personal bank account, on 1 February 2024. This vehicle will be used in the business so this purchase will increase his investment in the business.

**C Depreciation on vehicles is calculated at 20% per annum using the diminishing balance method.**

**QUESTION 4****PARTNERSHIPS (20 MARKS; 18 MINUTES)**

- 4.1 Match the term / concept in Column A with the best explanation in Column B. Write only the answer (A to G) next to the question number in the space provided in your answer book. For example, 4.1.6 H (5)

Column A		Column B	
4.1.1	Matching Principle	A	Small amounts that have no real relevance do not need to be disclosed separately in a business's financial records. Only information that is important enough to influence decisions should be recorded.
4.1.2	Primary Distribution	B	This refers to a set of accounting rules and standards that determine how accounting transactions should be reported in a business's financial records.
4.1.3	IFRS	C	A section contained in the partnership agreement that states the way in which the businesses final profit at the end of the financial year is to be shared between the partners.
4.1.4	Materiality Concept	D	The share of the net profit in a partnership according the partnership agreement.
4.1.5	Profit Sharing Ratio	E	Assets must be recorded at the price paid for them in the financial records.
		F	Incomes and expenses must be recorded in the financial year in which they occurred. Therefore, costs that still need to be paid for at the end of a financial year need to be recorded in the financial year in which the cost was incurred.
		G	This occurs when the amount due to the partners, as per the partnership agreement, for salaries, interest on capital and bonuses are calculated and recorded at the end of the financial year.

- 4.2 The following information was extracted from the records of MOBI Traders, which is owned by partners M. Moodley and B Biyela, on 28 February 2025, the financial year-end.

**REQUIRED:**

Analyse the following transactions in the table provided in your answer sheet: (15)

- 4.2.1 On 28 February 2025, the amount owed by debtors to MOBI Traders was R98 700. A provision for bad debts of 5% of must be created.
- 4.2.2 Insurance includes as annual premium of R5 400 paid in advance until 31 June 2025.
- 4.2.3 Interest on capital of R? is due to M Moodley at the end of the financial year. His capital contribution was R165 000 on 1 March 2024, but was increased by R50 000 on 31 July 2024. Interest is calculated at 12% per annum.
- 4.2.4 B Biyela's salary of R25 000 per month must be recorded in the business's financial records at the financial year end.
- 4.2.5 After all necessary financial entries have been made at the end of the financial year, Moodley's share of the net profit was calculated at R89 700.

**20****TOTAL MARKS** **100**



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**GRADE 11**

**ACCOUNTING  
ANSWER BOOK  
MARCH 2025 TEST  
COMMON ASSESSMENT TASK**

**MARKS** : 100

**TIME** : 1.5 hours

**Name:** \_\_\_\_\_ **Grade:** \_\_\_\_\_

Question	Topic	Learners Mark	Moderators Mark
1	Bank Reconciliation		
2	Creditors Reconciliation		
3	Fixed Assets		
4	Partnerships		

**N.B. This answer book consists of 6 pages**



**CREDITORS RECONCILIATION (13 MARKS; 12 MINS)**

2.1

	<b>Creditors Ledger of The Chicken Shack</b>	<b>Statement from Percival's Produce</b>
<b>Incorrect Balance</b>	<b>9 373</b>	<b>17 453</b>
<b>A</b>		
<b>B</b>		
<b>C</b>		
<b>D</b>		
<b>E</b>		
<b>F</b>		
<b>G</b>		
<b>H</b>		
<b>I</b>		
<b>J</b>		

13

13

**FIXED ASSETS (47 MARKS, 42 MINS)**

3.1

Asset	Vehicle 1		
Cost Price	R100 000	Depreciation Method	Diminishing Balance
Date Purchased	30 June 2021	Depreciation Rate	20% per annum
Date	Depreciation	Accumulated Depreciation	Book Value
30 June 2022	20 000	20 000	80 000
30 June 2023	16 000	36 000	
31 December 2024			

4

3.2 Dube Stores decided to sell vehicle number 1 for cash. Identify **TWO** possible reasons why this vehicle was not traded in instead.

4

3.3

Vehicle	Depreciation Calculation	Amount
<b>2</b>		
<b>3</b>		
	<b>Total</b>	

5

3.4.1

**Vehicles**


11

3.4.2

**Accumulated Depreciation Vehicles**


14

3.4.3

**Asset Disposal**


9

47

**QUESTION 4****PARTNERSHIPS (20 MARKS; 18 MINUTES)**

4.1	4.1.1	
	4.1.2	
	4.1.3	
	4.1.4	
	4.1.5	

5

4.2	Account Debit	Account Credit	Amount
4.2.1			
4.2.2			
4.2.3			
4.2.4			
4.2.5			

15

20

TOTAL MARKS	100
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**GRADE 11**

**ACCOUNTING  
MARKING MEMORANDUM**

**MARCH 2025**

**COMMON TEST**

**MARKS : 100**

**MARKING PRINCIPLES:**

1. Penalties for foreign items are applied only if the candidate is not losing marks elsewhere in the question for that item. No double penalty applied.
2. Penalties for placement or poor presentation (e.g. details) are applied only if the candidate is earning marks on the figures for that item.
3. Full marks for correct answer. If answer incorrect, mark the workings provided.
4. If a pre-adjustment figure is shown as the final figure, award one mark. Not the method mark for the answer. Note: if figures are stipulated in memo for components of workings, these do not carry the method for final answer.
5. Unless otherwise indicated, the positive or negative effect of any figure must be considered to award the mark. If no + or – sign or bracket is provided, assume that the figure is positive.
6. Where indicated, part-marks may be awarded to differentiate between differing qualities of answers from candidates.
7. Where penalties are applied, the marks for that section of the question cannot be a final negative.
8. Where method marks are awarded for operation, the marker must inspect the reasonableness of the answer before awarding the mark.
9. Operation' means 'Check operation'. 'One part correct' means 'Operation & one part correct'. Note: check operation must be +,-,x,÷, or per candidates operation.
10. In awarding method marks, ensure that candidates do not get full marks for any item that is incorrect, indicate with a . Note: do not award marks for workings if numerator and denominator are swapped-this also applies to ratios.
11. Be aware of candidates who provide valid alternatives beyond the marking guideline.
12. Codes: f=foreign item; p=placement.

**This marking guideline consists of 6 pages.**

**QUESTION 1 (20 MARKS; 18 MINUTES)****BANK RECONCILIATION**1.1 (8)

Cash Receipts Journal	Cash Payments Journal
<b>206 200</b>	<b>222 500</b>
4 500✓	720✓
2 585✓	1 260✓
12 500✓	885✓
95✓	1 840✓
225 880	227 205

1.2 Calculate the correct Bank Account balance on 28 February 2025. (4)

$$28\ 100\checkmark + 225\ 880\checkmark - 227\ 205\checkmark$$

Qu 1.1 CRJ      Qu 1.1 CPJ

$$= 26\ 775\checkmark \text{ operation}$$

1.3 Prepare the Bank Reconciliation Statement as at 28 February 2025. (8)

	Debit	Credit
Cr balance as per Bank Statement		11 455✓ operation
Cr outstanding deposits	Must be separate	8 500✓
		9 720✓
DR outstanding EFT's		
EFT 996	3 500✓	
EFT 1 001	1 240✓	
Cr amount wrongly debited		1 840✓
Dr balance as per Bank Account	26 775 ✓ see 1.2	
	31 515	✓ 31 515

Totals must be equal

## QUESTION 2

## CREDITORS RECONCILIATION (13 MARKS; 12 MINS)

2.1

	Creditors Ledger of The Chicken Shack	Statement from Percival's Produce
<b>Incorrect Balance</b>	<b>9 373</b>	<b>17 453</b>
<b>A</b>	-600✓	
<b>B</b>		-363✓
<b>C</b>	+1 870✓	
<b>D</b>		-27✓
<b>E</b>	+520✓	
<b>F</b>		-2 310✓
<b>G</b>	-4 400✓	
<b>H</b>	+4 560✓	
<b>I</b>	- 310✓ - 310✓ OR - 620✓✓	
<b>J</b>		- 4 050✓
	<b>10 703</b> ✓ operation, one part correct	<b>10 703</b> ✓ operation, one part correct

(13)

*Cor Samy*

## QUESTION 3

## FIXED ASSETS (47 MARKS, 42 MINS)

3.1 (4)

Asset	Vehicle 1		
Cost Price	R100 000	Depreciation Method	Diminishing Balance
Date Purchased	30 June 2021	Depreciation Rate	20% per annum
Date	Depreciation	Accumulated Depreciation	Book Value
30 June 2022	20 000	20 000	80 000
30 June 2023	16 000	36 000	64 000 ✓
31 December 2024	6 400 ✓	42 400 ✓	57 600 ✓

3.2 Dube Stores decided to sell vehicle number 1 for cash. Identify **TWO** possible reasons why this vehicle was not traded in instead. (4)

- Dube Stores may feel they have more control over a private sale as they can set the selling price themselves. ✓✓
- The local vehicle dealer may not want or need your vehicle so may offer a lower price for the vehicle. ✓✓
- Vehicles with high mileage can often be sold for more privately rather than trading them in.
- There might have been a person or business interested in buying the vehicle before the new vehicle was decided on.
- **ANY LOGICAL ANSWER.**

3.3 (5)

Vehicle	Depreciation Calculation	Amount
<b>2</b>	$(200\ 000 - 40\ 000) \times 20\% \times 12/12$	32 000 ✓✓
<b>3</b>	$150\ 000 \times 20\% \times 5/12$	12 500 ✓ One part correct
<b>Total</b>		44 500 ✓

3.4.1

**Vehicles**

(11)

2023 July	1	Balance ✓	300 000 ✓	2023 Dec	31	Asset Disposal ✓	100 000 ✓
2024 Feb	1	Capital ✓	150 000 ✓	2024 June	30	Balance ✓	350 000 ✓
			450 000			<input checked="" type="checkbox"/>	450 000
2024 July	1	Balance ✓	350 000 <input checked="" type="checkbox"/>				

3.4.2

**Accumulated Depreciation Vehicles**

(14)

2023 Dec	31	Asset Disposal ✓	42 400 <input checked="" type="checkbox"/> Refer to 3.1	2023 July	1	Balance ✓ (36 000 + 40 000)	76 000 ✓✓
2024 June	30	Balance ✓	84 500 ✓	2024 Dec	31	Depreciation ✓	6 400 <input checked="" type="checkbox"/> refer to 3.1
				2024 June	30	Depreciation ✓	44 500 <input checked="" type="checkbox"/> see 3.3
			126 900			<input checked="" type="checkbox"/>	126 900
				2024 July	1	Balance ✓	84 500 <input checked="" type="checkbox"/>

3.4.3

**Asset Disposal**

(9)

2023 Dec	31	Vehicles ✓	100 000 ✓	2023 Dec	31	Accumulated Depreciation: Vehicles ✓	42 400 <input checked="" type="checkbox"/> Refer to 3.4.2
		Profit on sale of asset ✓	7 400 <input checked="" type="checkbox"/>			Bank ✓	65 000 ✓
			107 400			<input checked="" type="checkbox"/>	107 400

47

**QUESTION 4****PARTNERSHIPS (20 MARKS; 18 MINUTES)**

4.1

4.1.1	F✓
4.1.2	G✓
4.1.3	B✓
4.1.4	A✓
4.1.5	C✓

(5)

4.2

	Account Debit	Account Credit	Amount
4.2.1	Provision for Bad Debts Adj✓	Provision for Bad Debts✓	4 935✓
4.2.2	Prepaid Expense✓	Insurance✓	1 800✓
4.2.3	Interest on Capital✓	Current Account: Moodley✓	23 300✓
4.2.4	Salary Biyela✓	Current Account Biyela✓	300 000✓
4.2.5	Appropriation✓	Current Account: Moodley✓	89 700✓

(15)

20

TOTAL MARKS

100



10 March 2025